

MAIN STREET TAX CERTAINTY ACT

(S. 1706, H.R. 4721)

SmallBusinessDeduction.com

Stop the massive tax hike on small businesses. Tell Congress to make the 20% Small Business Tax Deduction permanent.

What is the Small Business Deduction?

The 20% Small Business Deduction allows pass-through businesses (S-Corps, Partnerships, Sole-Proprietorships) to deduct 20% of their qualified business income.

Without action from Congress, the 20% Small Business Deduction will expire in 2025.

Why is saving the Small Business Deduction important?

- The 20% Small Business Tax Deduction was created to level the playing field between small businesses and larger corporations.
- Nine out of 10 small businesses will suddenly lose tax savings and instead be faced with a massive tax hike.
- ◆ Losing the 20% Small Business Deduction creates additional uncertainty with future planning in an already challenging economic climate.

How do I know if I benefit from this tax provision?

If your small business is a pass-through entity, the tax savings can be found on Form 1040, Line 13 or by contacting your accountant.

What can I do to save the Small Business Deduction?

Visit **SmallBusinessDeduction.com** or **scan the QR code** to sign the petition and learn more.



"I am a woman owned small business owner. I employ 25 amazingly hard working men and woman. When I am able to save money, I revest it right back into them and my company. I am proud to say that I have given well deserved pay raises the past 2 years and plan to do the same again this July. We are an extremely competitive industry. When I am able save money where I can, I am using those savings to buy new cutting edge equipment and tooling. If I don't continue to have these tax savings, I will no longer be able to increase the pay of my deserving employees. Nor will I be able to stay competitive in my pricing against my large competitors if, I am not able to invest in new technologies. Please consider making the 20% Small Business Deduction permanent." – WI

